



# Montague Township School District

2021-2022 Budget Public Hearing  
Presentation March 22 , 2021



## Budget Development Process

- Analyze the Current Year Budget vs. Actuals
- Consider Cost Trends from Previous 5 Years
- Identify Areas of Projected Cost Increases
- Determine Areas of Potential Savings
- Provide Adequate Funding for Programs to Meet Goals
- Evaluate tax impact
- Submit a Preliminary Budget to BOE and County
- Conduct Budget hearing
- Finalize, Approve and Submit Budget



## Budget Highlights

Montague Township School Budget Includes:

- Maintain current staffing and programming
- Improve facilities –HVAC, Parking Lot, Interior Lighting



## Revenue: Local Tax Levy

➤ FY 2022 Local Tax Levy \$6,672,446

➤ FY 2021 Local Tax Levy \$6,717,893

-(0.68%) LEVY DECREASE



## State Aid Details

	<b>2020-2021</b>	<b>2021-2022</b>
Equalization Aid	\$ 1,609,008.00	\$1,425,212.00
Transportation Aid	\$ 326,614.00	\$ 326,614.00
Special Education Aid	\$ 257,132.00	\$ 257,132.00
Security Aid	\$ 100,706.00	\$ 100,706.00
<b>Total State Aid</b>	<b>\$ 2,293,460.00</b>	<b>\$ 2,109,664</b>

Decrease State Aid FY 2021

**(\$183,796) -8 %**



## State Aid Cut for 2019-2022

<b>FY</b>	<b>Amount</b>	<b>Percentage</b>
<b>FY22</b>	<b>\$ 2,109,664.00</b>	<b>-8%</b>
<b>FY21</b>	<b>\$ 2,293,460.00</b>	<b>-8%</b>
<b>FY20</b>	<b>\$ 2,491,799.00</b>	<b>-6%</b>
<b>FY19</b>	<b>\$ 2,663,316.00</b>	<b>0%</b>
<b>FY18</b>	<b>\$ 2,663,316.00</b>	



## Revenue Source

Local Tax Levy	\$ 6,672,446.00	51.80%
Tuition Reserve	\$ 132,659.00	1.03%
Fund Balance	\$ 74,642.00	0.58%
Federal Impact Aid	\$ 153,367.00	1.19%
Maintaince Interest	\$ 120.00	0.00%
Capital Reserve Interest	\$ 700.00	0.01%
Capital Reserve Withdrawal	\$ 2,275,585.00	17.67%
State Aid	\$ 2,109,664.00	16.38%
Total General Fund:	\$ 11,419,183.00	
<u>Special Revenue Fund</u>	\$ 1,461,437.00	11.35%
<b>Total Revenue</b>	<b>\$ 12,880,620.00</b>	

# Montague Township School District



## 2020/2021 Budgeted Appropriations

	2020-2021	2021-2022	
	APPROPRIATIONS	ANTICIPATED	Difference
Instruction	\$ 1,936,921.00	\$2,061,039.00	\$124,117
Tuition Reg-SpED	\$ 2,225,197.00	\$ 2,201,423.00	- \$23,774
Support Services	\$ 929,005	\$ 863,244.00	- \$65,761
Administration	\$ 512,715.00	\$ 559,050.00	\$46,335
Operation- Transportation	\$ 1,544,508.00	\$1,403,454.00	-\$141,053
Benefit	\$ 1,478,967.00	\$1,461,186.00	-\$17,781
	October 15 count		
Charter School	\$546,923.00(+108,000)	\$ 556,639.00	\$9,716
Other		\$ 1,833	
<b>TOTAL</b>	<b>\$ 9,174,237.00</b>	<b>\$ 9,107,848</b>	<b>-\$68,201</b>





## Capital Projects

- HVAC(Unit Ventilator, Roof top units and electric service upgrade :\$1,6000,000
- Parking Lot:\$486,700.00
- Interior Lighting:\$510,200.00
- Architectural/Engineering Services  
\$117,800.00



## Technology Upgrade

- PC`s for Staff
- New Firewall
- Network wire upgrades
- 3D Printer for STEM

# Montague Township School District



<u>EXPENDITURES</u>		<u>REVENUE</u>	
General Current Expense	\$ 9,107,848.00	<u>General Fund</u>	
Capital Outlay	\$ 2,275,585.00	Local Tax Levy	\$ 6,672,446.00
Capital Outlay equipment	\$ 35,750.00	Tuition Reserve	\$ 132,659.00
Special Revenue Fund	\$ 1,461,437.00	Fund Balance	\$ 74,642.00
		Federal Impact Aid	\$ 153,367.00
		Maintaince Interest	\$ 120.00
		Capital Reserve Interest	\$ 700.00
		Capital Reserve Withdrawal	\$ 2,275,585.00
		State Aid	\$ 2,109,664.00
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Total Expenditures	<u>\$ 12,880,620.00</u>	Total General Fund:	\$ 11,419,183.00
		<u>Special Revenue Fund</u>	\$ 1,461,437.00
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		Total Revenue	\$ 12,880,620.00



THANK YOU

Any questions?