

**ADDENDUM TO THE MARCH 14, 2022  
MONTAGUE TOWNSHIP BOARD OF EDUCATION  
REGULAR MEETING AGENDA**

**12. FINANCE**

**F-3 BE IT RESOLVED** that the Montague Township Board of Education approve the final 2022-2023 fiscal year school budget and approve the final submission of the 2022-2023 fiscal year school budget to the Sussex County Executive Superintendent of Schools for approval as follows:

<u><b>EXPENDITURES</b></u>		<u><b>REVENUE</b></u>	
		<b>General Fund</b>	
General Current Expense	\$9,031,862.00	Local Tax Levy	\$6,572,446.00
Capital Outlay	\$ 161,693.00	Tuition Reserve	\$ 0.00
Capital Outlay Equip.	\$ 30,000.00	Fund Balance	\$ 460,000.00
		Federal Impact Aid (revenue)	\$ 196,194.00
Special Revenue Fund	\$1,011,684.00	Maintenance Interest	\$ 120.00
		Capital Reserve Interest	\$ 700.00
		Capital Reserve Withdrawal	\$ 160,000.00
		State Aid	<u>\$1,834,095.00</u>
Total Expenditures	<u>\$10,235,239.00</u>	Total General Fund:	\$9,223,555.00
		<u>Special Revenue Fund</u>	<u>\$1,011,684.00</u>
		Total Revenue	\$10,235,239.00

**Moved:**

**Seconded:**

**Discussion:**

Roll Call	Bogle	Brislin	Christmann	Mikulski	Plotsky	Holstein	Total
<b>YES</b>							
<b>NO</b>							
<b>ABSTAIN</b>							
<b>ABSENT</b>							